



BEARFACTS 1992 – 2002

Knox , Texas [48275]

Knox is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2002 population of 3,966 ranked 210th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Knox had a per capita personal income (PCPI) of \$20,671. This PCPI ranked 178th in the state and was 72 percent of the state average, \$28,835, and 67 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 1.0 percent from 2001. The 2001-2002 state change was -0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Knox was \$14,239 and ranked 192nd in the state. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Knox had a total personal income (TPI) of \$81,980^{*}. This TPI ranked 215th in the state and accounted for 0.0 percent of the state total. In 1992 the TPI of Knox was \$68,490^{*} and ranked 209th in the state. The 2002 TPI reflected a decrease of 2.5 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 1.8 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Knox. In 2002 net earnings accounted for 51.7 percent of TPI (compared with 50.4 in 1992); dividends, interest, and rent were 15.7 percent (compared with 21.9 in 1992); and personal current transfer receipts were 32.7 percent (compared with 27.7 in 1992). From 2001 to 2002 net earnings decreased 0.7 percent; dividends, interest, and rent decreased 20.3 percent; and personal current transfer receipts increased 5.9 percent. From 1992 to 2002 net earnings increased on average 2.1 percent each year; dividends, interest, and rent decreased on average 1.5 percent; and personal current transfer receipts increased on average 3.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Knox increased from \$46,863^{*} in 2001 to \$47,848^{*} in 2002, an increase of 2.1 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$39,147^{*} to the 2002 estimate was 2.0 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008